

Godrej Properties Limited
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CIN: L74120MH1985PLC035308

April 08, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment
NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, April 8, 2024

Godrej Properties sells homes worth over INR 3,000 crores within 3 days at the launch of its project Godrej Zenith in Gurugram, Haryana

- *The Mumbai-based real estate developer sold over 1,050 homes with over 2 million square feet of area in the project, making this its most successful ever launch by both value and volume of sales*
- *In FY 24, this is the second time in Gurugram, and the fourth time pan India, that GPL has recorded launch sales of over INR 2,000 crore*

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has sold over 1050 homes worth over INR ~3,000 crores in its project, Godrej Zenith, located in Sector 89, Gurugram. This is Godrej Properties' most successful ever launch in terms of the value and volume of sales achieved.

Godrej Zenith is GPL's largest residential development in Gurugram. The company has recorded a 473 % YoY increase in sales in Gurugram in FY24 and has a strong launch pipeline for FY25 which includes new project launches planned in Sector 103, Sector 43, and Sector 54. These planned launches will significantly strengthen GPL's presence in the city.

This is the second time in Gurugram, and the fourth time pan India, that GPL has recorded sales of over INR 2,000 crore during launch in FY24. The company sold inventory worth INR ~2,690 crore in its project, Godrej Reserve, located in Kandivali, Mumbai in Q4 FY24. It also sold inventory worth over INR 2,875 crore in its project, Godrej Aristocrat, located in Sector 49 on Golf Course Extension Road, Gurugram, and achieved sales worth over INR 2,000 crore in its project, Godrej Tropical Isle in Noida in Q2 FY24.

Mr. Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We are delighted with the response to our project, Godrej Zenith. We'd like to take this opportunity to sincerely thank our customers and all stakeholders for their trust and confidence in Godrej Properties. We will do our best to ensure Godrej Zenith offers its residents an outstanding living experience. Gurugram is an extremely important market for Godrej Properties, and we will look to further strengthen our presence in Gurugram in the years ahead."*

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019, Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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